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中國中鐵股份有限公司

CHINA RAILWAY GROUP LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 390)

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Set out herein is the “Announcement of China Railway Group Limited on Winning of Bids for Material Projects” published by China Railway Group Limited on the website of the Shanghai Stock Exchange on 25 September 2025, for reference only.

By Order of the Board
China Railway Group Limited
Chen Wenjian
Chairman

25 September 2025

As at the date of this announcement, the executive directors of the Company are Mr. CHEN Wenjian (Chairman) and Mr. WANG Shiqi; the non-executive directors of the Company are Mr. WEN Limin and Mr. FANG Xiaobing; the independent non-executive directors of the Company are Mr. XIU Long, Ms. SUN Lishi and Mr. TU Haiming.

Stock Code of A Shares: 601390 Abbreviation of A Shares: China Railway Announcement No.: 2025-050 Lin
Stock Code of H Shares: 00390 Abbreviation of H Shares: China Railway

**ANNOUNCEMENT OF CHINA RAILWAY GROUP LIMITED ON
WINNING OF BIDS FOR MATERIAL PROJECTS**

The board of directors and all directors of the Company guarantee that the contents in this announcement have no false representations, misleading statements or material omissions, and they accept joint and several responsibility for the truthfulness, accuracy and completeness of such contents.

Recently, the Company has won the bids for the following material projects:

Unit: 10,000 Currency: RMB

Serial No.	Company Winning the Bid	Bidding Projects	Bid Amount of the Company	Project Duration
Railway projects				
1	China Railway No. 1 Engineering Group Co., Ltd., China Railway No. 2 Engineering Group Co., Ltd., China Railway No. 3 Engineering Group Co., Ltd., China Railway No. 8 Engineering Group Co., Ltd., China Railway Tunnel Group Co., Ltd.	General contracting for the construction of sections CGJXZQ-1, CGJXZQ-3, CGJXZQ-5, CGJXZQ-6 and CGJXZQ-9 of the Jiangxi section of the newly built Changsha-Ganzhou high-speed railway	1,727,093	1,826 calendar days
2	China Railway No. 3 Engineering Group Co., Ltd., China Railway No. 6 Engineering Group Co., Ltd., China Railway No. 10 Engineering Group Co., Ltd., China Railway Major Bridge Group Co., Ltd., China Railway Electrification Engineering Group Co. Ltd.	General contracting for the construction of sections LEKNSG-1, LEKNSG-2, LEKNSG-5, LEKNSG-7 and LEKNSG-8 of the Linhe to Ejina section of the capacity expansion and renovation project of the Linhe Railway	938,427	879 calendar days / 914 calendar days

3	China Railway No. 5 Engineering Group Co., Ltd., China Railway Major Bridge Group Co., Ltd.	General contracting for the construction of sections CGHNZQ-1 and CGHNZQ-2 of the civil engineering project of the newly built Changsha-Ganzhou high-speed railway station (Hunan section)	651,432	1,826 calendar days
4	China Railway No. 9 Engineering Group Co., Ltd., China Railway No. 10 Engineering Group Co., Ltd., China Railway Shanghai Engineering Group Co. Ltd.	Unit price contracting for the construction of sections JPZQ-4, JPZQ-5 and JPZQ-8 of the civil engineering project of the newly built Jiaozuo to Pingdingshan railway station	551,399	1,333 calendar days
5	China Railway No. 10 Engineering Group Co., Ltd., China Railway Construction Engineering Group Co., Ltd., China Railway Beijing Engineering Group Co. Ltd., China Railway Guangzhou Engineering Group Co. Ltd.	General contracting for the construction of sections TYZF-3, TYZF-4, TYZF-5, and TYZF-7 of the newly built Nantong to Ningbo high-speed railway station building and related projects	235,273	841 calendar days
6	China Railway Construction Engineering Group Co., Ltd.	General contracting for the construction of the newly built Shenzhen-Jiangmen railway Guangzhou Nansha station and related projects	243,154	913 calendar days
7	China Railway No. 1 Engineering Group Co., Ltd.	General contracting for the construction of section ZHZZ of the third and fourth lines of the Baoxi Railway (Zhangqiao to Hezhai section)	156,405	914 calendar days
8	China Railway No. 6 Engineering Group Co., Ltd.	General contracting for the construction of section NHJDSG-1 of the Shenzhen Airport China Southern Airlines Base Phase I Project (railway construction related)	130,106	/
9	China Railway Construction Engineering Group Co., Ltd.	General contracting for the construction of section JBZF-2 of the Tianjin Airport Station and related works on the Baodi to Binhai New Area section of the newly built Beijing to Tianjin Binhai New Area railway	126,790	1,034 days

Highway projects				
10	China Railway No. 2 Engineering Group Co., Ltd., China Railway No. 3 Engineering Group Co., Ltd. and other parties	General Contracting (EPC) for the Reconstruction, Survey, Design and Construction of the 106 National Highway	106,803	/
Municipal and other projects				
11	China Railway No. 1 Engineering Group Co., Ltd., China Railway No. 4 Engineering Group Co., Ltd. and other parties	General contracting and operation services (EPC+O) for Phase II, Second Phase of the Fengjiang Deep Pit National Examination Project (Chaozhou Section)	154,640	365 calendar days

The above bids amounted to approximately RMB50,215,220,000 in aggregate, representing approximately 4.34% of the operating revenue of the Company in 2024 prepared under the China Accounting Standards.

Notice is hereby given.

The Board of Directors of China Railway Group Limited

26 September 2025