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中國中鐵股份有限公司

CHINA RAILWAY GROUP LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 390)

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Set out herein is the "Announcement of China Railway Group Limited on Major Operating Information for the Third Quarter of 2026" published by China Railway Group Limited on the website of the Shanghai Stock Exchange, for reference only.

By Order of the Board
China Railway Group Limited
Chen Wenjian
Chairman

Beijing, the PRC
28 October 2026

As at the date of this announcement, the executive directors of the Company are Mr. CHEN Wenjian (Chairman) and Mr. ZHAO Dianlong; the non-executive directors of the Company are Mr. WEN Limin and Mr. FANG Xiaobing; the independent non-executive directors of the Company are Mr. XIU Long, Ms. SUN Lishi and Mr. TU Haiming.

A Shares Stock Code: 601390 A Shares Stock Name: China Railway Announcement No: Lin 2026-053

H Shares Stock Code: 00390 H Shares Stock Name: China Railway

Announcement of China Railway Group Limited on Major Operating Information for the Third Quarter of 2026

The board of directors of China Railway Group Limited (the "Company") and all the directors hereby undertake that this announcement does not have any false or misleading statements or any material omissions, and assume the legal liabilities for the truthfulness, accuracy and completeness of the contents.

I. Major operating information

1. Statistics by business segment

Unit:'00,000,000 Currency: RMB

Business segments	July – September 2026		Aggregate amount for the current year		Year-on-year increase/ decrease
	Number of new projects	Value of new contracts	Number of new projects	Value of new contracts	
Design and consulting services	/	39.9	/	137.4	-24.5%
Engineering construction	2091	2564.1	5330	9807.3	-7.9%
Equipment manufacturing	/	88.0	/	360.5	1.9%
Featured property (note)	/	91.4	/	266.8	11.1%
Asset operation	/	15.6	/	232.0	-84.7%
Resource utilization	/	63.2	/	281.8	19.9%
Finance and merchandise trading	/	164.0	/	482.3	2.1%
Emerging businesses	/	700.5	/	2215.4	0.6%

Business segments	July – September 2026		Aggregate amount for the current year		Year-on-year increase/ decrease
	Number of new projects	Value of new contracts	Number of new projects	Value of new contracts	
Total	**/**	**3726.7**	**/**	**13783.5**	**-13.0%**

Note: Value of new contracts for featured property refers to the value of contracts signed by the Company for real estate sales.

2. Statistics by geographical region

Unit:'00,000,000 Currency: RMB

Geographical region	Value of new contracts	Year-on-year increase/decrease
Domestic	12549.9	-11.5%
Overseas	1233.6	-26.0%
Total	**13783.5**	**-13.0%**

II. Progress of material projects signed but not yet implemented

The Company currently does not have any material projects signed but not yet implemented.

The above operating indicators and data are preliminary statistics and for reference only, and may vary from the information disclosed in the periodic reports due to various uncertainties.

Notice is hereby given.

The Board of Directors of China Railway Group Limited

29 October 2026