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中國中鐵股份有限公司

CHINA RAILWAY GROUP LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 390)

**ANNOUNCEMENT
APPOINTMENT OF DIRECTORS, SUPERVISORS AND
SENIOR MANAGEMENT**

Reference is made to the announcement dated 23 December 2010 and the circular dated 29 December 2010 (the “**Circular**”) issued by China Railway Group Limited (the “**Company**”) in relation to, among other things, the proposed re-election of directors and the proposed re-election of supervisors, as well as the poll results announcement dated 27 January 2011 issued by the Company in relation to the first extraordinary general meeting in 2011 of the Company held on the same date (the “**EGM**”). Capitalised terms used herein shall have the same meanings as defined in the Circular unless the context otherwise requires.

The Company is pleased to announce that at the EGM, Mr. Li Changjin, Mr. Bai Zhongren and Mr. Yao Guiqing were re-elected as executive Directors, Mr. He Gong, Mr. Gong Huazhang, Mr. Wang Taiwen and Mr. Sun Patrick were re-elected as independent non-executive Directors, Mr. Han Xiuguo was elected as a non-executive Director, Mr. Wang Qiuming was re-elected as a shareholder representative Supervisor and Mr. Chen Wenxin was elected as a shareholder representative Supervisor.

In addition, at the First Meeting of the Second Session of the Board of the Company held on the same date, Mr. Li Changjin was elected as the Chairman of the Board, Mr. Yao Guiqing was elected as the Vice Chairman of the Board, Mr. Bai Zhongren was appointed as the President of the Company, Ms. Li Jiansheng was appointed as Vice President, Chief Financial Officer and General Legal Advisor of the Company, Mr. Liu Hui was appointed as Vice President and Chief Engineer of the Company, Mr. Ma Li, Mr. Zhou Mengbo, Mr. Dai Hegen, Mr. Duan Xiubin and Mr. Zhang Xian were appointed as Vice Presidents of the Company, Mr. Xu Tingwang was appointed as Chief Economist of the Company, Mr. Yu Tengqun was appointed as Secretary to the Board of the Company. The term of office of the above personnel is three years commencing on 27 January 2011 until the expiry of the term of the second session of the Board of the Company. At the same meeting, Mr. Gong Huazhang, Mr. Wang Taiwen and Mr. Sun Patrick were appointed as members and Mr. Gong Huazhang was appointed as chairman of the Audit Committee of the Board, Mr. He Gong, Mr. Wang Taiwen

and Mr. Sun Patrick were appointed as members and Mr. He Gong was appointed as chairman of the Remuneration Committee of the Board, Mr. Li Changjin, Mr. Bai Zhongren, Mr. Yao Guiqing, Mr. Han Xiuguo and Mr. Gong Huazhang were appointed as members and Mr. Li Changjin was appointed as chairman of the Strategy Committee of the Board, Mr. Li Changjin, Mr. Bai Zhongren, Mr. He Gong, Mr. Gong Huazhang and Mr. Wang Taiwen were appointed as members and Mr. Li Changjin was appointed as chairman of the Nomination Committee of the Board, Mr. Bai Zhongren, Mr. Yao Guiqing, Mr. Han Xiuguo, Mr. He Gong and Mr. Sun Patrick were appointed as members and Mr. Bai Zhongren was appointed as chairman of the Safety, Health and Environmental Protection Committee of the Board.

At the First Meeting of the Second Session of the Supervisory Committee of the Company held on the same date, Mr. Wang Qiuming was elected as the Chairman of the Supervisory Committee.

DIRECTORS

Biography of Mr. Li Changjin

Mr. Li Changjin, 52, professor level senior engineer, is the Chairman, an Executive Director and Secretary to the Communist Party Committee of the Company. Mr. Li is also the chairman, general manager and deputy secretary to the Communist Party Committee of CRECG. Mr. Li joined the Company in 1982. He was vice president of the Fourth Survey and Design Institute of the Ministry of Railways from January 1995 to December 1995, vice director and acting director of the Second Engineering Bureau of the Ministry of Railways from January 1996 to July 1998, vice chairman, general manager, deputy secretary to the Communist Party Committee and subsequently the chairman and secretary to the Communist Party Committee of China Railway No. 2 Engineering Group Co., Ltd. from May 1998 to July 2002. From July 2002 to September 2006, he was deputy general manager of CRECG. From September 2006 to September 2007, he was a director, general manager and deputy secretary to the Communist Party Committee of CRECG. From September 2007 to June 2010, Mr. Li was a director and secretary to the Communist Party Committee of CRECG, an Executive Director, President and Deputy Secretary to the Communist Party Committee of the Company. Mr. Li has been chairman, general manager and deputy secretary to the Communist Party Committee of CRECG and Chairman, an Executive Director and Secretary to the Communist Party Committee of the Company since June 2010. Mr. Li graduated from Changsha Railway University with a major in railway engineering. He has also received a master's degree in engineering from Southwest Jiaotong University.

Mr. Li has not held any other directorships in any listed public companies in the last three years. Furthermore, save as disclosed in the biographical details above, Mr. Li has no relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company and has the following interests in the shares of the Company within the meaning of Part XV of the SFO:

| Name | Capacity | Number of A Shares held | Nature of interest | Approximate percentage of issued A Shares | Approximate percentage of total issued shares |
|-------------|---------------------|------------------------------------|-------------------------------|--|--|
| Li Changjin | Beneficial owner | 105,700 | Long position | 0.0006% | 0.0005% |

Mr. Li, as an executive Director, will receive remuneration that is determined with reference to the operating results of the Company and Mr. Li's performance in fulfilling his duties. Remuneration to be received by Mr. Li mentioned above includes salary, discretionary bonus, contributions to retirement benefit scheme and other benefits. Details of the remuneration of the Directors is available in the Company's annual report.

The term of office of Mr. Li is 3 years commencing upon the approval by the shareholders of his appointment at the EGM until the expiry of the term of the second session of the Board.

Biography of Mr. Bai Zhongren

Mr. Bai Zhongren, 50, professor level senior engineer, is an Executive Director, President and Deputy Secretary to the Communist Party Committee of the Company. Mr. Bai is also secretary to the Communist Party Committee and a director of CRECG, and vice chairman of Taiyuan-Zhongwei (Yinchuan) Railway Co., Ltd. Mr. Bai joined the Company in 1983. From December 1995 to March 2001, Mr. Bai was deputy director of the First Engineering Bureau of the Ministry of Railways, and deputy general manager and a director of China Railway No. 1 Engineering Group Co., Ltd.. Mr. Bai was deputy general manager of CRECG from March 2001 to September 2007, deputy general manager and chief economist of CRECG from October 2001 to September 2007, chairman of China Railway Construction Group (CRGC) Co., Ltd. from November 2006 to January 2008. He was an Executive Director, Vice President and Chief Economist of the Company from September 2007 to June 2010, and director and vice chairman of Lince Railway Co., Ltd. from June 2009 to October 2010. Mr. Bai has been a director, secretary to the Communist Party Committee of CRECG and an Executive Director, President and Deputy Secretary to the Communist Party Committee of the Company since June 2010. Mr. Bai graduated from Lanzhou Railway University with a major in railway engineering. He has also received a master's degree in construction and civil engineering from Southwest Jiaotong University.

Mr. Bai has not held any other directorships in any listed public companies in the last three years. Furthermore, save as disclosed in the biographical details above, Mr. Bai has no relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company and has the following interests in the shares of the Company within the meaning of Part XV of the SFO:

| Name | Capacity | Number of A Shares held | Nature of interest | Approximate percentage of issued A Shares | Approximate percentage of total issued shares |
|--------------|------------------|--------------------------------|---------------------------|--|--|
| Bai Zhongren | Beneficial owner | 100,000 | Long position | 0.0006% | 0.0005% |

Mr. Bai, as an executive Director, will receive remuneration that is determined with reference to the operating results of the Company and Mr. Bai's performance in fulfilling his duties. Remuneration to be received by Mr. Bai mentioned above includes salary, discretionary bonus, contributions to retirement benefit scheme and other benefits. Details of the remuneration of the Directors is available in the Company's annual report.

The term of office of Mr. Bai is 3 years commencing upon the approval by the shareholders of his appointment at the EGM until the expiry of the term of the second session of the Board.

Biography of Mr. Yao Guiqing

Mr. Yao Guiqing, 55, senior economist, is an Executive Director, Vice Chairman of the Board, Deputy Secretary to the Communist Party Committee and Chairman of the Labor Union of the Company. He is also vice chairman of the board, deputy secretary to the Communist Party Committee and chairman of the labor union of CRECG. Mr. Yao joined the Company in December 1971. Mr. Yao was secretary to the Communist Youth League Committee of CRECG and a standing committee member and central committee member of the Communist Youth League Committee of the Ministry of Railways from February 1990 to March 1994. He was the head of office of CRECG from March 1994 to October 1999, and deputy secretary to the Communist Party Committee of China Railway Construction Group (CRGC) Co., Ltd. from October 1999 to February 2001. He was a standing committee member of the Communist Party Committee, chairman of the labor union of CRECG and an executive committee member of All China Federation of Trade Unions from February 2001 to October 2004, deputy secretary to the Communist Party Committee of CRECG from December 2004 to September 2007, and chairman of China Railway No. 9 Engineering Group Co., Ltd. from April 2006 to March 2008. He was Vice President of the Company from September 2007 to June 2009. Since September 2007, Mr. Yao has been deputy secretary to the Communist Party Committee and chairman of the labor union of both CRECG and the Company. From June 2009 to August 2010, he was the Chairman of the Company's Supervisory Committee. Mr. Yao has been vice chairman of CRECG since June 2010 and an Executive Director and Vice Chairman of the Board of the Company since August 2010. Mr. Yao graduated from the Party School of the Central Committee of the Communist Party of China with a major in economic management. He has the academic qualification of on-job postgraduate student of the specialty of economic management in the Party School of the Central Committee of the Communist Party of China.

Mr. Yao has not held any other directorships in any listed public companies in the last three years. Furthermore, save as disclosed in the biographical details above, Mr. Yao has no relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company and has the following interests in the shares of the Company within the meaning of Part XV of the SFO:

| Name | Capacity | Number of A Shares held | Nature of interest | Approximate percentage of issued A Shares | Approximate percentage of total issued shares |
|-------------|------------------|--------------------------------|---------------------------|--|--|
| Yao Guiqing | Beneficial owner | 100,112 | Long position | 0.0006% | 0.0005% |

Mr. Yao, as an executive Director, will receive remuneration that is determined with reference to the operating results of the Company and Mr. Yao's performance in fulfilling his duties. Remuneration to be received by Mr. Yao mentioned above includes salary, discretionary bonus, contributions to retirement benefit scheme and other benefits. Details of the remuneration of the Directors is available in the Company's annual report.

The term of office of Mr. Yao is 3 years commencing upon the approval by the shareholders of his appointment at the EGM until the expiry of the term of the second session of the Board.

Biography of Mr. Han Xiuguo

Mr. Han Xiuguo, 66, engineer, is a Non-executive Director of the Company. Mr. Han is also a member of the 11th National Committee of the Chinese People's Political Consultative Conference and a cadre of SASAC at the vice ministerial level. Mr. Han was a student of the specialty of radio chemistry in the Early Modern Chemistry Department of the University of Science and Technology of China from September 1963 to December 1968, head of the Training Through Labor, Teachers and Organization Division of Gansu Baiyin Open-Pit Mine from December 1968 to April 1973, deputy director of the administrative office of Gansu Baiyin Open-Pit Mine from April 1973 to April 1975; director of the political affairs office of Gansu Baiyin Open-Pit Mine from April 1975 to April 1978, director of the comprehensive utilization and environmental protection office and director of the research institute of Gansu Baiyin Company from April 1978 to July 1985, deputy secretary to the Municipal Communist Party Committee of Baiyin, Gansu from July 1985 to March 1990, secretary to the Municipal Communist Party Committee of Baiyin, Gansu from March 1990 to March 1991, secretary to the Municipal Communist Party Committee and director of the Municipal People's Congress of Baiyin, Gansu from March 1991 to January 1995, vice governor of Gansu Province from January 1995 to September 2001, and chairman of the Supervisory Board for Key Large State-owned Enterprises from September 2001 to March 2009. Since March 2009, Mr. Han has been a cadre of SASAC at the vice ministerial level and a member of the 11th National Committee of the Chinese People's Political Consultative Conference. Mr. Han graduated from the Early Modern Chemistry Department of the University of Science and Technology of China with a major in radio chemistry.

Except as stated above, Mr. Han has not held any other directorships in any listed public companies in the last three years. Furthermore, Mr. Han does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company and has no interests in the shares of the Company within the meaning of Part XV of the SFO.

Mr. Han, as a non-executive Director, will receive remuneration that is fixed on a pre-determined basis by virtue of his position. Details of the remuneration of the Directors is available in the Company's annual report.

The term of office of Mr. Han is 3 years commencing upon the approval by the shareholders of his appointment at the EGM until the expiry of the term of the second session of the Board.

Biography of Mr. He Gong

Mr. He Gong, 67, professor level senior engineer, is an Independent Non-executive Director of the Company. Mr. He is also an external director of Dongfang Electric Corporation. Mr. He served as cadre of second hydroelectric engineering department of Yunnan Electric Power Bureau, secretary and deputy director of the office of Yunnan Electric Power Department, deputy director of Yunnan Electric Power Industry Bureau, member of the Communist Party Committee of Yunnan Electric Power Industry Bureau and concurrently director of preparatory division of Man Shui Wan Hydroelectric Engineering Management Bureau under Yunnan Electric Power Industry Bureau, director and deputy secretary to the Communist Party Committee of Yunnan Electric Power Industry Bureau, deputy general manager and member of the Communist Party Committee of China Three Gorges Project Corporation, deputy general manager and member of the Communist Party Committee of State Electric Power Corporation, general manager and secretary to the Communist Party Committee of China Hua Dian Corporation and chairman of Yunnan Jinsha River Midstream Hydropower Development Co., Ltd. Mr. He was approved for retirement by the Organization Division of the Central Committee of Communist Party Committee in October 2009. Mr. He has been an external director of Dongfang Electric Corporation since April 2009 and the Independent Non-executive Director of the Company since September 2007. Mr. He graduated from the Second Mechanical Engineering Department of Wuhan Polytechnic Institute in 1966 with a major in tractor design and manufacturing.

Except as stated above, Mr. He has not held any other directorships in any listed public companies in the last three years. Furthermore, Mr. He does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company and has no interests in the shares of the Company within the meaning of Part XV of the SFO.

Mr. He, as an independent non-executive Director, will receive remuneration that is fixed on a pre-determined basis by virtue of his position. Details of the remuneration of the Directors is available in the Company's annual report.

The term of office of Mr. He is 3 years commencing upon the approval by the shareholders of his appointment at the EGM until the expiry of the term of the second session of the Board.

Biography of Mr. Gong Huazhang

Mr. Gong Huazhang, 64, professor level senior accountant, is an Independent Non-executive Director of the Company. Mr. Gong is also a member of Accounting Standards Committee and Valuation Standards Committee under the Ministry of Finance, vice director of the Accounting Society of China, advisor of the Price Association of China. Mr. Gong is a part-time professor of Tsinghua University, Nankai University, Xiamen University, China University of Petroleum (Beijing), China University of Petroleum (Huadong), Shanghai National Accounting Institute and Xiamen National Accounting Institute, and a professor of Beijing National Accounting Institute. From February 1999 to August 2000, Mr. Gong served as chief accountant of China National Petroleum Corporation. From August 2000 to April 2007, Mr. Gong was a member

of the Communist Party Committee and the chief accountant of China National Petroleum Corporation. From November 1999 to March 2008, he was a director of PetroChina Company Limited. He was the chairman of China Petroleum Finance Co., Ltd. from May 1999 to September 2009 and a director of China Yangtze Power Co., Ltd. from September 2002 to June 2010. He has been an independent director of China Shenhua Energy Company Limited since June 2009, an external director of Dongfang Electric Corporation since April 2009, an independent director of Nanyang Commercial Bank (China) Limited since December 2007, an independent director of China Southern Airlines Company Limited since June 2007, as well as an Independent Non-executive Director of the Company since September 2007. Mr. Gong graduated from Business School of Yangzhou City, Jiangsu Province with a major in planning and statistics.

Except as stated above, Mr. Gong has not held any other directorships in any listed public companies in the last three years. Furthermore, Mr. Gong does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company and has no interests in the shares of the Company within the meaning of Part XV of the SFO.

Mr. Gong, as an independent non-executive Director, will receive remuneration that is fixed on a pre-determined basis by virtue of his position. Details of the remuneration of the Directors is available in the Company's annual report.

The term of office of Mr. Gong is 3 years commencing upon the approval by the shareholders of his appointment at the EGM until the expiry of the term of the second session of the Board.

Biography of Mr. Wang Taiwen

Mr. Wang Taiwen, 64, is an Independent Non-executive Director of the Company. Mr. Wang is also an external director of China National Foreign Trade Transportation Group Corporation and an independent director of China Automation Group Limited. Mr. Wang served as technician, engineer, deputy chief of workshop, deputy branch factory manager, branch factory manager, deputy factory manager, secretary to the Communist Party Committee and factory manager of Ziyang Combustion Motor Factory under the Ministry of Railways; deputy general manager, vice chairman, general manager, deputy secretary to the Communist Party Committee, chairman, general manager and secretary to the Communist Party Committee of China Railway Rolling Stock Industry Corporation; and chairman and secretary to the Communist Party Committee of China Southern Locomotive Industrial Group Corporation. From June 2000 to May 2004, Mr. Wang served as chairman and secretary to the Communist Party Committee of China Southern Locomotive Industrial Group Corporation. Mr. Wang served as an external director of CRECG from November 2006 to September 2007. Since September 2007, he has been an Independent Non-executive Director of the Company. Mr. Wang graduated from Dalian Railway Institute with a major in machinery and manufacturing.

Except as stated above, Mr. Wang has not held any other directorships in any listed public companies in the last three years. Furthermore, Mr. Wang does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company and has no interests in the shares of the Company within the meaning of Part XV of the SFO.

Mr. Wang, as an independent non-executive Director, will receive remuneration that is fixed on a pre-determined basis by virtue of his position. Details of the remuneration of the Directors is available in the Company's annual report.

The term of office of Mr. Wang is 3 years commencing upon the approval by the shareholders of his appointment at the EGM until the expiry of the term of the second session of the Board.

Biography of Mr. Sun Patrick

Mr. Sun Patrick, 51, a member of Hong Kong Institute of Certified Public Accountants and Association of Chartered Certified Accountants, United Kingdom and vice president of the Chamber of Hong Kong Listed Companies, is an Independent Non-executive Director of the Company. Mr. Sun is also an independent non-executive director and the chairman of Solomon Systech International Limited, an independent non-executive director of Trinity Limited and an independent non-executive director of Sihuan Pharmaceutical Holdings Group Limited. He was a member of Hong Kong Takeovers & Mergers Panel, deputy convener of the Listing Committee of the Stock Exchange of Hong Kong Limited, member of the Council of the Stock Exchange of Hong Kong Limited and the honorary chief executive officer of the Chamber of Hong Kong Listed Companies. He was President and Head of Investment Banking for Hong Kong of JPMorgan Chase. Mr. Sun also served as an executive director and chief executive officer of Value Convergence Holdings Limited, executive director of SW Kingsway Capital Holdings Limited, group executive director and co-head of Investment Banking of Jardine Fleming Holdings Limited, independent non-executive director of Link Management Limited, independent non-executive director of Everbright Pramerica Fund Management Co., Ltd.. Since September 2007, he has been an Independent Non-executive Director of the Company. Mr. Sun graduated from the Wharton School of the University of Pennsylvania, United States with a bachelor of science degree. He also completed the Stanford Executive Program of Stanford Business School, United States.

Except as stated above, Mr. Sun has not held any other directorships in any listed public companies in the last three years. Furthermore, Mr. Sun does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company and has no interests in the shares of the Company within the meaning of Part XV of the SFO.

Mr. Sun, as an independent non-executive Director, will receive remuneration that is fixed on a pre-determined basis by virtue of his position. Details of the remuneration of the Directors is available in the Company's annual report.

The term of office of Mr. Sun is 3 years commencing upon the approval by the shareholders of his appointment at the EGM until the expiry of the term of the second session of the Board.

SUPERVISORS

Biography of Mr. Wang Qiuming

Mr. Wang Qiuming, 57, senior economist, is Chairman of the Supervisory Committee, Deputy Secretary to the Communist Party Committee and Secretary to the Disciplinary Committee of the Company. Mr. Wang is also deputy secretary to the Communist Party Committee and secretary to the disciplinary committee of CRECG. He served as deputy director and director of Division of Cadre of CRECG consecutively from November 1989 to September 2006. He served as deputy chief economist and concurrently director of Division of Cadre of CRECG from June 2004 to August 2006. In September 2006, Mr. Wang became deputy secretary to the Communist Party Committee and secretary to the disciplinary committee of CRECG. He was chairman of China Railway NO. 3 Engineering Group Co., Ltd. from April 2007 to January 2008. From September 2007 to August 2010, Mr. Wang served as a Non-executive Director, Deputy Secretary to the Communist Party Committee and Secretary to the Disciplinary Committee of the Company. Since August 2010, he has been Chairman of the Supervisory Committee, Deputy Secretary to the Communist Party Committee and Secretary to the Disciplinary Committee of the Company. Mr. Wang graduated from the Party School of the Central Committee of the Communist Party of China with a major in politics and economics.

Mr. Wang has not held any other directorships in any listed public companies in the last three years. Furthermore, save as disclosed in the biographical details above, Mr. Wang has no relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company. Mr. Wang has the following interests in the shares of the Company within the meaning of Part XV of the SFO:

| Name | Capacity | Number of A Shares held | Nature of interest | Approximate percentage of issued A Shares | Approximate percentage of total issued shares |
|--------------|---------------------|----------------------------|-----------------------|--|--|
| Wang Qiuming | Beneficial owner | 50,000 | Long position | 0.0003% | 0.0002% |

Mr. Wang, as a Supervisor, will receive remuneration that is determined with reference to the operating results of the Company and Mr. Wang's performance in fulfilling his duties. Remuneration to be received by Mr. Wang mentioned above includes salary, discretionary bonus, contributions to retirement benefit scheme and other benefits. Details of the remuneration of the Supervisors is available in the Company's annual report.

The term of office of Mr. Wang is 3 years commencing upon the approval by the shareholders of his appointment at the EGM until the expiry of the term of the second session of the Supervisory Committee.

Biography of Mr. Chen Wenxin

Mr. Chen Wenxin, 47, senior economist, is a Supervisor, Deputy Director of the Office of Board and concurrently Head of Property Representative Management Department of the Company. He served as assistant manager of No. 4 Engineering Bureau of Ministry of Railways, chief secretary to (board secretariat of) the office of Communist Party Committee of China Railway No. 4 Engineering Group Co., Ltd.. Mr. Chen was deputy director of audit and supervision division and deputy director of legal affair division of China Railway No. 10 Engineering Group Co., Ltd. from January 2004 to January 2008, supervisor of China Railway Engineering Deshang Expressway Development Co., Ltd. from December 2004 to April 2010. He has been a supervisor of China Railway South Investment & Development Co., Ltd. since December 2007, Deputy Director of the Office of Board and concurrently Head of Property Representative Management Department of the Company since January 2008, and a director of Lince Railway Co., Ltd. since December 2010. Mr. Chen graduated from Zhengzhou People's Police School of Ministry of Railways and received a bachelor's degree in law from Anhui University in June 2006.

Mr. Chen has not held any other directorships in any listed public companies in the last three years. Furthermore, save as disclosed in the biographical details above, Mr. Chen does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company and has no interests in the shares of the Company within the meaning of Part XV of the SFO.

Mr. Chen, as a Supervisor, will receive remuneration that is determined with reference to the operating results of the Company and Mr. Chen's performance in fulfilling his duties. Remuneration to be received by Mr. Chen mentioned above includes salary, discretionary bonus, contributions to retirement benefit scheme and other benefits. Details of the remuneration of the Supervisors is available in the Company's annual report.

The term of office of Mr. Chen is 3 years commencing upon the approval by the shareholders of his appointment at the EGM until the expiry of the term of the second session of the Supervisory Committee.

OTHER SENIOR MANAGEMENT

Biography of Ms. Li Jiansheng

Ms. Li Jiansheng, 56, senior accountant, is a certified public accountant and corporate legal advisor, Vice President, Chief Financial Officer and General Legal Advisor of the Company. Ms. Li joined the Company in August 1982, and was the deputy chief accountant of CRECG from March 1994 to January 2000, the accountant of CRECG from January 2000 to December 2002, the chief accountant and general legal advisor of CRECG from December 2002 to September 2007 and chairman of China Railway Trust Co., Ltd. from May 2005 to December 2009. She has been the Vice President, Chief Financial Officer and General Legal Advisor of the Company since September 2007. Ms. Li graduated from Dongbei University of Finance and Economics majoring in infrastructure economics.

Ms. Li has not held any other directorships in any listed public companies in the last three years. Furthermore, save as disclosed in the biographical details above, Ms. Li does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company and has no interests in the shares of the Company within the meaning of Part XV of the SFO.

Ms. Li is entitled to receive salary, discretionary bonus, contributions to retirement benefit scheme and other benefits in accordance with the Company's emolument policy. The remuneration of Ms. Li will be determined with reference to her duties, responsibilities and experience, and to the operating results of the Company and Ms. Li's performance in fulfilling her duties.

Biography of Mr. Liu Hui

Mr. Liu Hui, 50, professor level senior engineer, is a state registered consulting engineer and state-registered grade one contractor, Vice President and Chief Engineer of the Company, as well as vice chairman of the Third Railway Survey and Design Institute Group Corporation. Mr. Liu joined the Company in August 1982, and was the director and chief engineer of China Railway NO.2 Engineering Group Co., Ltd. from February 1999 to March 2001, deputy general manager and chief engineer of CRECG from April 2001 to September 2007, and has been the vice chairman of the Third Railway Survey and Design Institute Group Corporation since January 2007 and the Vice President and Chief Engineer of the Company since September 2007. Mr. Liu graduated from Southwest Jiaotong University with a major in railway engineering, and received his bachelor degree on engineering management and master degree in construction engineering and civil engineering from Southwest Jiaotong University.

Mr. Liu has not held any other directorships in any listed public companies in the last three years. Furthermore, save as disclosed in the biographical details above, Mr. Liu has no relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company. Mr. Liu has the following interests in the shares of the Company within the meaning of Part XV of the SFO:

| Name | Capacity | Number of A Shares held | Nature of interest | Approximate percentage of issued A Shares | Approximate percentage of total issued shares |
|-------------|---------------------|------------------------------------|-------------------------------|--|--|
| Liu Hui | Beneficial owner | 80,400 | Long position | 0.0005% | 0.0004% |

Mr. Liu is entitled to receive salary, discretionary bonus, contributions to retirement benefit scheme and other benefits in accordance with the Company's emolument policy. The remuneration of Mr. Liu will be determined with reference to his duties, responsibilities and experience, and to the operating results of the Company and Mr. Liu's performance in fulfilling his duties.

Biography of Mr. Ma Li

Mr. Ma Li, 52, senior engineer, is a Vice President of the Company. He was the deputy secretary to the Communist Party Committee, secretary to the disciplinary committee, director and deputy general manager of China Civil Engineering Construction Corporation from September 1997 to February 2002, general manager and secretary to the Communist Party Committee of China National Overseas Engineering Corporation from March 2002 to March 2004. Mr. Ma served as deputy general manager of CRECG from March 2004 to September 2007. He has been a Vice President of the Company since September 2007. Mr. Ma graduated from Changsha Railway University with a major in railway engineering.

Mr. Ma has not held any other directorships in any listed public companies in the last three years. Furthermore, save as disclosed in the biographical details above, Mr. Ma has no relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company. Mr. Ma has the following interests in the shares of the Company within the meaning of Part XV of the SFO:

| Name | Capacity | Number of A Shares held | Nature of interest | Approximate percentage of issued A Shares | Approximate percentage of total issued shares |
|-------|------------------|-------------------------|--------------------|---|---|
| Ma Li | Beneficial owner | 100,000 | Long position | 0.0006% | 0.0005% |

Mr. Ma is entitled to receive salary, discretionary bonus, contributions to retirement benefit scheme and other benefits in accordance with the Company's emolument policy. The remuneration of Mr. Ma will be determined with reference to his duties, responsibilities and experience, and to the operating results of the Company and Mr. Ma's performance in fulfilling his duties.

Biography of Mr. Zhou Mengbo

Mr. Zhou Mengbo, 45, professor level senior engineer, is a Vice President of the Company. Mr. Zhou joined the Company in July 1985, and was director of Major Bridge Engineering Bureau of the Ministry of Railways from August 2000 to April 2001, chairman and general manager of China Railway Major Bridge Engineering Group Co., Ltd. from April 2001 to September 2006. Mr. Zhou served as deputy general manager of CRECG from September 2006 to September 2007. He has been a Vice President of the Company since September 2007. Mr. Zhou graduated from Shijiazhuang Tiedao University with a major in railroad bridge, and received his master degree in bridge, tunnel and structure engineering from Southwest Jiaotong University.

Mr. Zhou has not held any other directorships in any listed public companies in the last three years. Furthermore, save as disclosed in the biographical details above, Mr. Zhou does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company and has no interests in the shares of the Company within the meaning of Part XV of the SFO.

Mr. Zhou is entitled to receive salary, discretionary bonus, contributions to retirement benefit scheme and other benefits in accordance with the Company's emolument policy. The remuneration of Mr. Zhou will be determined with reference to his duties, responsibilities and experience, and to the operating results of the Company and Mr. Zhou's performance in fulfilling his duties.

Biography of Mr. Dai Hegen

Mr. Dai Hegen, 44, senior economist, is a Vice President of the Company. Mr. Dai joined the Company in January 1987 and acted as general manager of No. 7 Engineering Co., Ltd. of China Railway No. 4 Bureau and deputy general manager of China Railway No. 4 Engineering Group Co. from October 2000 to April 2004. Mr. Dai was general manager, vice chairman and deputy secretary to the Communist Party Committee of China Railway No. 4 Engineering Group Co., Ltd. from April 2004 to September 2006. He served as deputy general manager of CRECG from September 2006 to September 2007 and has been the Vice President of the Company since September 2007. Mr. Dai has the academic qualification of on-job graduate student of the specialty of economic management in the Party School of the Central Committee of the Communist Party of China.

Mr. Dai has not held any other directorships in any listed public companies in the last three years. Furthermore, save as disclosed in the biographical details above, Mr. Dai has no relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company. Mr. Dai has the following interests in the shares of the Company within the meaning of Part XV of the SFO:

| Name | Capacity | Number of A Shares held | Nature of interest | Approximate percentage of issued A Shares | Approximate percentage of total issued shares |
|-------------|---------------------|------------------------------------|-------------------------------|--|--|
| Dai Hegen | Beneficial owner | 106,000 | Long position | 0.0006% | 0.0005% |

Mr. Dai is entitled to receive salary, discretionary bonus, contributions to retirement benefit scheme and other benefits in accordance with the Company's emolument policy. The remuneration of Mr. Dai will be determined with reference to his duties, responsibilities and experience, and to the operating results of the Company and Mr. Dai's performance in fulfilling his duties.

Biography of Mr. Duan Xiubin

Mr. Duan Xiubin, 56, senior engineer, is a Vice President of the Company. Mr. Duan joined the Company in July 1966. From December 2002 to March 2004, Mr. Duan was chairman and general manager of China Railway Construction Group (CRCG) Co., Ltd. and from March 2004 to October 2006, Mr. Duan was chairman and secretary to the Communist Party Committee of China Railway Construction Group (CRCG) Co., Ltd.. Mr. Duan was deputy general manager of CRECG from October 2006 to September 2007. He was also chairman and secretary to the Communist Party Committee of China Railway Real Estate Group Co., Ltd. from February 2007 to July 2008. He has been a Vice President of the Company since

September 2007. Mr. Duan graduated from Shijiazhuang Tiedao University majoring in railway engineering and has the academic qualification of on-job graduate student of the specialty of business administration in the Renmin University of China.

Mr. Duan has not held any other directorships in any listed public companies in the last three years. Furthermore, save as disclosed in the biographical details above, Mr. Duan has no relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company. Mr. Duan has the following interests in the shares of the Company within the meaning of Part XV of the SFO:

| Name | Capacity | Number of A Shares held | Nature of interest | Approximate percentage of issued A Shares | Approximate percentage of total issued shares |
|-------------|---------------------|------------------------------------|-------------------------------|--|--|
| Duan Xiubin | Beneficial owner | 106,100 | Long position | 0.0006% | 0.0005% |

Mr. Duan is entitled to receive salary, discretionary bonus, contributions to retirement benefit scheme and other benefits in accordance with the Company's emolument policy. The remuneration of Mr. Duan will be determined with reference to his duties, responsibilities and experience, and to the operating results of the Company and Mr. Duan's performance in fulfilling his duties.

Biography of Mr. Zhang Xian

Mr. Zhang Xian, 50, professor level senior engineer, is a Vice President of the Company. Mr. Zhang was vice director of Major Bridge Bureau of the Ministry of Railways from December 1997 to April 2001, director and deputy general manager of China Railway Major Bridge Engineering Group Co., Ltd. from April 2001 to December 2003, general manager, vice chairman and deputy secretary to the Communist Party Committee of China Railway NO. 6 Engineering Group Co., Ltd. from December 2003 to July 2010. He has been Vice President of the Company since July 2010. Mr. Zhang graduated from Changsha Railway University with a major in machinery. He has also received a master degree in civil engineering from Southwest Jiaotong University.

Mr. Zhang has not held any other directorships in any listed public companies in the last three years. Furthermore, save as disclosed in the biographical details above, Mr. Zhang does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company and has no interests in the shares of the Company within the meaning of Part XV of the SFO.

Mr. Zhang is entitled to receive salary, discretionary bonus, contributions to retirement benefit scheme and other benefits in accordance with the Company's emolument policy. The remuneration of Mr. Zhang will be determined with reference to his duties, responsibilities and experience, and to the operating results of the Company and Mr. Zhang's performance in fulfilling his duties.

Biography of Mr. Xu Tingwang

Mr. Xu Tingwang, 55, senior economist, is the Chief Economist of the Company. Mr. Xu joined the Company in 1971. Mr. Xu was a deputy secretary to the disciplinary committee and head of supervisory department of CRECG from April 1997 to December 2006, deputy chief economist and director of Division of Cadre of CRECG from December 2006 to January 2008, Deputy Chief Economist and Director of Division of Human Resources (Division of Cadre to the Communist Party Committee) of the Company from January 2008 to July 2010, Chief Economist and also Director of Division of Human Resources (Division of Cadre to the Communist Party Committee) of the Company from July 2010 to November 2010. He has been Chief Economist of the Company since November 2010. Mr. Xu graduated from the Party School of the Central Committee of the Communist Party of China with a major in economic management.

Mr. Xu has not held any other directorships in any listed public companies in the last three years. Furthermore, save as disclosed in the biographical details above, Mr. Xu has no relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company. Mr. Xu has the following interests in the shares of the Company within the meaning of Part XV of the SFO:

| Name | Capacity | Number of A Shares held | Nature of interest | Approximate percentage of issued A Shares | Approximate percentage of total issued shares |
|-------------|------------------|-------------------------|--------------------|---|---|
| Xu Tingwang | Beneficial owner | 17,000 | Long position | 0.0001% | 0.00008% |

Mr. Xu is entitled to receive salary, discretionary bonus, contributions to retirement benefit scheme and other benefits in accordance with the Company's emolument policy. The remuneration of Mr. Xu will be determined with reference to his duties, responsibilities and experience, and to the operating results of the Company and Mr. Xu's performance in fulfilling his duties.

Biography of Mr. Yu Tengqun

Mr. Yu Tengqun, 40, senior economist, lawyer and corporate legal advisor, is the Secretary to the Board of Directors of the Company. Mr. Yu joined the Company in December 1990, was vice director of the general office of NO. 1 Engineering Bureau of the Ministry of Railways from April 1999 to March 2000, vice director of enterprise management division, vice director of enterprise development and planning department and assistant general legal advisor and director of legal affair division of CRECG successively from March 2000 to November 2006. He was secretary to the board and director of legal affair division of CRECG from November 2006 to September 2007. Mr. Yu was a supervisor of China Railway Turnout & Bridge Co., Ltd., a director of China Railway NO. 1 Engineering Group Co., Ltd., and vice chairman of China Railway NO. 10 Engineering Group Co., Ltd. from 2001 to 2007. Mr. Yu has been the Secretary to the Board of Directors of the Company since September 2007. Mr. Yu is also a member of the All-China Youth Federation, member of the China Young Entrepreneurs

Association, the deputy secretary of Association of State-owned Enterprise Youth, the deputy secretary of the Listed Companies Association of Beijing, vice director of Legal Committee of China Association of Communication Enterprise Management, standing director of China Law Society Securities Law Research Branch, tutor for graduates of Central University of Finance and Economics, arbitrator of China International Economic and Trade Arbitration Commission, arbitrator of Beijing Arbitration Commission, legal advisor to China's Enterprise Overseas Business Adjustment Center of the Ministry of Commerce, and member of Engineering Expert Panel of China International Contractors Association. Mr. Yu graduated from Northwest University of Politics and Law with a major in economic law, and obtained a master degree of business administration from Tsinghua University.

Mr. Yu has not held any other directorships in any listed public companies in the last three years. Furthermore, save as disclosed in the biographical details above, Mr. Yu has no relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company. Mr. Yu has the following interests in the shares of the Company within the meaning of Part XV of the SFO:

| Name | Capacity | Number of A Shares held | Nature of interest | Approximate percentage of issued A Shares | Approximate percentage of total issued shares |
|-------------|---------------------|------------------------------------|-------------------------------|--|--|
| Yu Tengqun | Beneficial owner | 50,069 | Long position | 0.0003% | 0.0002% |

Mr. Yu is entitled to receive salary, discretionary bonus, contributions to retirement benefit scheme and other benefits in accordance with the Company's emolument policy. The remuneration of Mr. Yu will be determined with reference to his duties, responsibilities and experience, and to the operating results of the Company and Mr. Yu's performance in fulfilling his duties.

Save as disclosed herein, there are no other matters relating to the appointment of Directors, Supervisors and senior management as mentioned in this announcement that need to be brought to the attention of the shareholders of the Company nor is there any information required to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Hong Kong Listing Rules.

By Order of the Board
China Railway Group Limited
Li Changjin
Chairman

Beijing, the PRC

27 January 2011

As at the date of this announcement, the executive directors of the Company are LI Changjin (Chairman), BAI Zhongren and YAO Guiqing; the non-executive director is HAN Xiuguo; and the independent non-executive directors are HE Gong, GONG Huazhang, WANG Taiwen and SUN Patrick.